
Summary of Insurance

Cisco Systems, Inc. (European Customer Freight Insurance Program)

POLICY# 051770121

THE INSURED	Cisco Systems, Inc. (<i>European Customer Freight Insurance Program</i>) 170 West Tasman Dr. San Jose, CA 95134-1706
INTEREST INSURED	Shipments of lawful goods and/or merchandise consisting principally of consumer Electronics, Networking Equipment, Computer Equipment and Peripherals and all other legal goods incidental to the business of the insured. Notwithstanding anything to the contrary herein, coverage provided under this transit policy shall only apply to interests insured for Cisco Systems, Inc. (European Customer Freight Program) that have been sold to customers of Europe, Africa and the Middle East. It is further agreed, all other shipments are excluded hereunder and under Clause 4.2, shipment of goods and/or merchandise and/or property made for the account of other is deleted.
ATTACHMENT AND CANCELLATION	January 10, 2022 to January 10, 2023
PREMIUM	\$3,255,000 Flat Annual Premium. Local policy (Netherlands): <ul style="list-style-type: none">• Local policy premiums and overrides placed by insurer are inclusive in the overall premium. Local taxes are additional.• Local policy premium and taxes are agreed to be paid in the United States and remitted by the insurer to appropriate countries.• Netherlands total policy premium is \$400,000 and the U.S. non-admitted premium is \$2,855,000 The Netherlands premium is a flat annual premium payable at inception and the U.S. non-admitted premium is payable in 4 quarterly installments of \$713,750 each installment.
VALUATION	Valued at selling price to Cisco's customer, including freight, duty and other costs included in the invoice or otherwise, plus up to 10% for any other expenses incurred by the Assured.
LIMITS OF LIABILITY	\$25,000,000 Any one conveyance, any one place, any one time.
DEDUCTIBLE	\$12,000 Franchise Deductible

Summary is for your reference only. Please refer to the actual policy for specific terms, conditions and exclusions.

CONDITIONS OF INSURANCE

As per Marsh policy form for “All Risks” of physical loss or damage from any external cause without charge.

CLAUSES REMOVED FROM MARSH POLICY

- Clause #4.2 Shipments of goods and/or merchandise and/or property made for the account of others, etc.
- Clause #27 – Cargo Owner’s Liability.
- Clause #30 – Warranty Costs.
- Clause #34 / #35 - Control of Damaged Goods and/or Merchandise and/or Property.
- Clause #41 Increased Values and/or Profits.
- Clause #50 Contingent Interest and Unpaid Vendors.
- Clause #51 Guarantee of Collectability.
- Clause #58 Access to Property
- Clause #64 Professional Services.
- Clause #67 Exhibitions, Demonstrations and Consignment.
- Clause #68 Salesperson’s Samples.
- Clause #76 Leading Insurer.

TERMS & CONDITIONS

Per expiring policy coverage, subject to AIG/Marsh Policy Form including but not limited to the below Clauses and Endorsements

- S.R. & C.C. Form No. 12 (January 1, 2008).
- Extended Radioactive Contamination Exclusion Clause with U.S.A. Endorsement (March 1, 2003)
- Chemical, Biological, Bio-Chemical and Electromagnetic Exclusion Clause (March 1, 2003)
- U.S. Economic and Trade Sanctions Clause
- AIMU Cargo War Policy Wording
- Cyber Exclusion (LMA 5403)
- Communicable Disease Exclusion (JC2020-011)
- Anti-Stacking Clause